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1 The scale model of Agile Mont Kiara on display at the sales gallery in Kuala Lumpur. 2 (From left) Agile Real Estate Development chief operating officer Eric Yeo, Ren, Ong and Public Bank senior general manager of corporate banking Chan Fung at the groundbreaking ceremony at the Agile Mont Kiara sales gallery. 3 Ong and Ren say the showrooms give a good idea of what they are striving for. — Photos: SA HONG KUALUMPUR/The Star

New condos in Mont Kiara

A Malaysia-China joint venture, the Agile Mont Kiara project offers 813 units of condominium

story by
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SKYSCRAPERS may not be new to Mont Kiara, but an upcoming residential project looks all set to bring a fresh vibe to the mature township.

The result of a joint venture between China property developer Agile Property Holdings Ltd and PJ Development Holdings Bhd, Agile Mont Kiara features 813 units of condominium spread across 11 low- to high-rise towers on a 4.1ha plot of freehold land.

Upon completion in 2018, the towers will be connected by a

2.4ha garden at the centre of the development.

Agile Real Estate Development chief executive officer Wilson Ren said the concept behind the project was based on building a close-knit community.

"We want to build a community by having a central garden," he stressed.

"An open space like this makes interaction easier, and you don't have to go far to greet your neighbours," he added.

In addition to the garden, Ren pointed out that one of the key features of the development was its practical layout.

"Besides the smallest units, all other units will have double balconies that allow more space and natural ventilation and light," he explained.

There are seven types of partial-

ly furnished units, including three-bedroom, three-plus-one-bedroom with dual key, as well as four-bedroom units.

Towers A to E are buildings with seven floors, while Towers F and G have 17 floors. The tallest will be Towers H to K, which will have 43 floors.

Ren said there would be a Sky Club located on floors 29 and 30 in Tower I and J, which would offer leisure facilities to residents.

The development is located near landmark buildings such as Pudu Mall and Solaris Mont Kiara.

According to Ren, the actual prices of the units had not yet been set. He said prices would be competitive when compared to the market value of other properties in the area.

During the groundbreaking cere-

mony, Ren said while sales had yet to commence, they had opened registration to interested parties.

Agile Mont Kiara is scheduled for an official launch tentatively in October.

Ren said the fact that Agile chose Malaysia was a clear indication of the company's confidence in the country's property market.

"Despite the weakening of the rugged Malaysia is still better off financially compared to some other countries," he said.

"It still has the market and the demand," he stated.

PJ Development Holdings executive director Ong Ju Xing said working with Agile and the teams in China and Hong Kong had proved to be fruitful.

"They (Agile and team) are very innovative in their approaches towards product development, as

well as in sales and marketing. Their corporate governance is also respectable.

"We are confident that this joint venture will have a very positive outcome for both parties," said Ong.

Agile Mont Kiara has a gross development value of RM1.4bil. The expected date of completion is September 2018.

The development marks Agile Property Holdings' first foray outside China. Agile owns a diverse portfolio that includes over 50 projects in various stages of development in China.

"Our expertise include the development and management of residences and low-rise, shopping malls and office towers, as well as resorts, hotels, beachfront projects and golf and yacht clubs," said Ren.