

Headline	Agile to focus on high-end property development
Media Title	The Malaysian Reserve
Date	4 September 2015
Sections	All Business Daily
Language	English
Frequency	Daily

# Agile to focus on high-end property development

*China-based company through its subsidiary Agile Real Estate to develop Mont Kiara project*

by **PREMALATHA JAYARAMAN**

**CHINA-BASED** property developer Agile Property Holdings Ltd has made its foray into the Malaysian property scene with a RM1.4 billion high-end property project in Mont Kiara, Kuala Lumpur.

The Chinese developer, through its subsidiary Agile Real Estate Development (M) Sdn Bhd, is developing Agile Mont Kiara in a 70:30 joint venture with PJ Development Holdings Bhd.

Agile is looking at focusing on high-end property development within the Klang Valley due to good demand.

"Kuala Lumpur is already very attractive with its impressive infrastructure and steady growing demand for residential property. If you are looking from the outside, the property market here is now even more attractive with the weakening of the ringgit," Agile Real Estate Development CEO Wilson Ren told reporters after the launch of Agile Mont Kiara yesterday.

Ren said the property developer will also explore for more opportunities in the Malaysian market especially in the mid-end segments.



*Pic by Mhd Amin Nohari*

**(From left) Agile Real Estate COO Eric Yeo, PJ Development ED Ong Ju Xing, Ren and Public Bank Bhd senior GM Chan Chew Fung after the launch of Agile Mont Kiara in Kuala Lumpur yesterday**

"We want to build our brand (Agile) in the Malaysian market before venturing into other property segments. That is our first priority," he said.

He said Agile Mont Kiara with a RM1.4 billion gross development value (GDV) will consist of a total of 11 blocks of condominiums with a mixture of low rise, medium rise and high rise. The development will have a total of 813 units, built on a 10.16 acre (4.11ha) site.

According to him, the project is slated for completion in September 2018.

He said Agile currently owns a diversified portfolio of over 90 projects under various stages of development in cities and districts such as Guangzhou, Shanghai, Nanjing and Xi'an in China.

Its expertise includes the development and management of residences and townships, shopping malls and office tow-

ers as well as resorts and hotels, beachfront projects and golf and yacht clubs.

Ren said the property developer plans to launch its second property project with RM2.5 billion GDV located in Bukit Bintang, Kuala Lumpur, in October next year.

He said the company will team up with Tropicana Corp Bhd on a 70:30 partnership to develop a high end condominium on a 3.7 acre (1.5ha) land.